



ILLVA SARONNO HOLDING

ILLVA SARONNO HOLDING S.P.A. STRENGTHENS DISARONNO INGREDIENTS WITH THE ACQUISITION OF G&P AND THE ALVENA BRAND

Disaronno Ingredients, a strategic asset of Illva Saronno Holding in the artisanal ice cream sector, enhances its distribution and expands its portfolio through the acquisition.



Saronno, October 16th, 2023 – Illva Saronno Holding S.p.A., an Italian multinational with a strong strategic diversification of businesses and a leader in the world of alcoholic beverages, primarily due to Disaronno, "the world's favorite Italian liqueur", continues its expansion strategy by announcing today the acquisition of a majority stake in the company G&P - with offices in Milan and Turin - and the Alvena brand. The agreement is both in line with the strategic aim of making Disaronno Ingredients the reference point of excellence in the artisanal ice cream sector and with the specific goal of ensuring ever higher quality service by controlling the entire value chain up to final distribution. Through the acquisition, Disaronno Ingredients also expands its portfolio with the Alvena brand, known for a strong focus on health with innovative products such as yogurt and soy, as well as gluten-free products, all rigorously gluten-free.

*"We are very pleased to announce this acquisition, which supports our strategy of becoming a point of reference for excellence in the Artisanal Ice Cream sector, strengthening our company, Disaronno Ingredients S.p.A.", said **Aldino Marzorati, CEO of Illva Saronno Holding S.p.A.** "Illva Saronno Holding's interest in artisanal ice cream is the result of the company's passion for Made in Italy and the commercial insight that led to the acquisition, back in the '90s, of several leading companies in this strategic sector, including Prodotti Stella S.p.A. and Montebianco S.p.A. This continued with the creation, in December 2021, of Disaronno Ingredients S.p.A., which positioned itself in the market as the sole point of contact and expanded ILLVA's presence in international markets. The realm of semi-finished products provides the Group with new added value and represents a significant opportunity to bring the quality and uniqueness of our products everywhere, fundamental values within the Illva Saronno Holding Group."*

Marco Casol, CEO of Disaronno Ingredients S.p.A. said: *"I want to thank the Reina family and everyone involved in this acquisition for their support during this period. We consider this acquisition a great growth opportunity for Disaronno Ingredients, which further expands its already diversified product portfolio: Anselmi, Prodotti Stella, Montebianco, Chiaravalle, Eurobisco, Selection, and now Alvena. Additionally, with G&P, we're expanding our service offerings, becoming a partner that works alongside the customer and provides comprehensive support, bringing to Disaronno Ingredients the experience in cash & carry warehouse management and weekly deliveries"*.



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Andrea Peruchetti, CEO of G&P added: *"I am pleased and extremely proud to become part of the Disaronno Ingredients team, strongly believing that global challenges, even in our industry, should be tackled collectively and in an organized manner with competence and a comprehensive offering of products and services. I would like to extend special thanks to Dr. Aldino Marzorati and Dr. Marco Casol for believing in the acquisition project of Alvena and G&P Center, companies that will be able to enhance Disaronno Ingredients and contribute to the success they deserve.*

I fondly and affectionately remember that one of Disaronno Ingredients' brands is Montebianco, a company founded in the early 1950s by my father, Ferdinando Peruchetti, who was a visionary in the history of modern Italian gelato."

Illva Saronno Holding S.p.A.

ILLVA® Saronno Holding, an Italian multinational with a strong strategic diversification of businesses, is a leader in the world of alcoholic beverages through Illva Saronno S.p.A. It is known for Disaronno, "the world's favorite Italian liqueur", distributed in over 160 countries and with a history spanning five centuries. The group also boasts other prestigious products such as Tia Maria, Rabarbaro Zucca, Rump@blic, Artic Vodka, Isolabella Sambuca, and Aurum. Additionally, the group produces and markets quality wines such as Duca di Salaparuta, Corvo, and Florio. Disaronno Ingredients is also part of the group, a company operating in Italy and worldwide in the field of semi-finished products for ice cream, pastry preparations, bakery products, and service products for ice cream parlors and producers, ILLVA® Saronno Holding also owns the distillery Royal Oak for the production and marketing of its signature Irish Whiskey, The Busker.

For more information, please visit <https://illvaholding.com/>

Disaronno Ingredients S.p.A.

Disaronno Ingredients is the strategic asset of Illva Saronno Holding in the sector of semi-finished products for ice cream, pastry preparations, bakery products, and service products for ice cream parlors and producers. Disaronno Ingredients now represents a unique and integrated entity, positioned among the leaders in the artisanal ice cream semi-finished products sector in Italy and present in major international markets with direct commercial organizations in key countries such as the USA, Germany, France, Spain, Poland, etc. It is a single point of contact in the market, catering to all market needs while preserving the unique characteristics of the various brands within it: Anselmi, Prodotti Stella, Montebianco, Chiaravalle, Eurobisco, and Selection. It has always pursued excellence with the goal of providing real service to professionals in the food industry. The production centers are located in Altavilla Vicentina (VI) for ice cream related products and in Chignolo Po (PV) for the bakery sector.

For more information, please visit <https://disaronnoingredients.it/>

#illvasaronnoholding #disaronnoingredients #icecream #gelato